Treasurer's Report

Caterham and District u3a AGM

November 2026

Unfortunately the transition to my first year as Treasurer has not been an easy one mainly due to a host of issues caused by NatWest bank.

I could not access the bank account for many months leading to us moving across to a new Business Banking system called Bankline. Since transferring across to this system, and with much help and support from our previous Treasurer Ken Johnson, and assistance and patience of our Chairman, Paul Knight I am finally there but still learning. Our 2025/26 Accounts were approved and signed off by our examiner on 16th October.

I am happy to report that our finances remain healthy.

A few things of note within the Accounts:

1. Due to all the issues with NatWest they paid us an ex-gratia payment/donation of £500 by way of an apology. There was also included a balance of monies transferred from the old Family History Group of £161.
2. Our total administration expenses included a total 5 year service award of £200, Membership expenses/subs paid in error £373.18, Membership refunds £120 and £12 (paid in error or paid with incorrect reference). This lifted the costs from £154.64 in 24/25 to £1,332.88 in 25/26.
3. Equipment costs increased considerably because of £1,284.98 expenditure for necessary new sound equipment.
4. Finally I have a very important request regarding payments into the account for Events. When making a payment please can everyone ensure that they include the proper reference requested by the event organiser. This just needs to be just the word/s (ie QUIZ, SUMMER, PORTSMOUTH). I can see the payee name on our bank statement so please do not include your name in the reference **unless** you are specifically paying for someone else (ie QUIZ-A JONES). Name is NOT necessary when paying for yourself.

Elaine Clark

Treasurer

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